



**FOR IMMEDIATE RELEASE**  
**October 22, 2018**

## **RSIC Announces Compliance with the Global Investment Performance Standards (GIPS®)**

**Columbia, SC—October 22, 2018-** The **South Carolina Retirement System Investment Commission (RSIC)** announced today its compliance with CFA Institute’s Global Investment Performance Standards (GIPS®).

The GIPS standards are set of voluntary principles designed to achieve the core purpose of promoting investment performance reporting transparency and comparability. RSIC’s compliance with the GIPS standards demonstrates a commitment to embrace the highest standards of performance calculation and reporting which are based on the values of fair representation and full disclosure.

RSIC’s compliance with the GIPS standards was verified by GIPS consulting and verification service ACA Performance Services, LLC for the period of July 1, 2017 through June 30, 2018. ACA Performance Services, LLC also conducted a performance examination of the Firm’s Total Fund Composite for the same period.

“We believe that adopting a uniform standard like GIPS is crucial because investment performance is the most significant information we communicate and forms the foundation of trust for our beneficiaries,” said Michael Hitchcock, CEO at RSIC. “We strongly support asset owners like ourselves adopting a consistent set of best practices and standards for investment performance reporting.”

Mr. Hitchcock closed by saying, “I am proud that our organization is among the early adopters of this commitment to enhanced transparency and accountability.”

For more information on the GIPS standards, visit [www.gipsstandards.org](http://www.gipsstandards.org).

###

### **About South Carolina Retirement System Investment Commission**

The South Carolina Retirement System Investment Commission (RSIC) is responsible for investing and managing all assets held in trust for the participants and beneficiaries of the state’s five governmental defined benefit plans with over \$31 billion in AUM. RSIC’s primary investment objective is to achieve a high level of investment return consistent with a prudent level of portfolio risk. The assets of the Retirement System are invested in conformity with the requirements of South Carolina law and are designed to increase the probability of achieving the long-term objectives of the Retirement System.